

Bengal Global Business Summit 2016

PRESS RELEASE

The Bengal Global Business Summit concluded today, underlying the theme of “Come to Bengal, Ride the Growth”. Business from across India and 26 Countries participated in the Summit, reposing their faith in the attractiveness of West Bengal as an investment destination.

Honorable Chief Minister released the Export Strategy Paper for West Bengal prepared by EXIM Bank, The New Township Policy, Design Policy & Start- Up Policy. In addition many MoUs/Letters of Exchange cutting across sectors were signed which are given in *Annexure-I*

A total of **Rs.2,50,253.74 Crores** of business announcements, business document exchanges, expressions of interest and investment proposals were received at the Bengal Global Business Summit 2016. The details are as follows:

Total Investments Proposed: Rs. 2,50,253.74 Crores

MANUFACTURING & INFRASTRUCURE: PROPOSED INVESTMENTS RS. 1,17,107.24 CRORE

- TCG investment in 15mn ton refinery Rs. 20,000 Cr.
- Investments in up-coming parks of WBIDC Rs. 20,000 Cr
- Jindal Group to invest Rs. 10,500 Cr over a period of 5 years at Salbani in Cement Rs. 1500 Cr, Power Plant Rs. 8000 Cr and Paint Rs. 1000 Cr.
- H-Energy to invest Rs.3100Cr in LNG pipeline across 715Km
- Essel group to invest Rs. 4000 Cr in Urban Development, Highway, Tourism and IT.
- Other private investments (SARPOL [Rs. 1500 Cr.], Shree Cements [Rs. 500 Cr.], Mahindra & Mahindra [Rs. 143.50 Cr.],K. Kalpana Industries [Rs. 225 Cr.], Ambuja Cements [Rs. 350 Cr.], Kajaria Ceramics [Rs. 150 Cr.], Zhongtong Bus Holding Co. Ltd [Rs. 1500 cr.], BDG Metal & Power [Rs. 400 Cr.], BDG PolySteel Ltd.[RS. 40 Cr.], Alpine Distilleries [Rs. 100 Cr.], Svaksha Distillery Limited [R. 200 Cr.]. Patton Industrial Park & Engg. & Plastics Unit [1250 Cr.) Total **Rs.6358.50 Cr.**
- Great Eastern Energy Corpn. Ltd. (GEECL) expansion plan (150 wells) over period of 3 years and investment of Rs. 1700 Cr.
- Titagarh Towers to invest Rs. 250 Cr. Setting up of modern passenger train facility at Uttarpara, West Bengal.
- Total **Infrastructure investment** of Rs. 37,482 Cr. in the National Highways which includes (New Highways of 600 kms – Rs. 6000 Cr. ongoing 12,063 Cr. in the tender stage Rs. 3,728 Cr. and new highways for F.Y. 2015-16, 2016-17 Rs. 15,691 Cr.)
- Total **Inland waterways investment** of Rs. 9,566.74 Cr. (Rs. 4101.74 Cr. at Haldia and Rs. 4415 Cr. at Sagar and Rs. 1050 Cr. at other waterways)

- Kawasaki Rikuso Road transport (KRT) to invest Rs.150Cr in Temperature Controlled Warehousing.
- Investment of Rs. 1500 Cr. by Essar Group in coal bed methane.
- COLLABORATION AGREEMENT for Development of a World Class Education Hub for Technical and Vocational Education and Training In Kolkata, WB, between B. D. Bangur Endowment, West Bengal and ITE Education Services Pte Ltd., Singapore with a proposed investment of Rs. 2500 Crores.

MINING: INVESTMENT OF RS. 23,300 CR.

- Investment of Rs. 20,000 Cr in Deocha Pachami over next 5 years.
- Coal blocks to be operational soon with an initial investment of Rs. 2500Cr.
- JV between WBMDTC & KIOCL (GOI) for developing mines explorations, undertaking mining operation, infrastructure in West Bengal with an expected investment of Rs. 800 Cr.

POWER & RENEWABLE ENERGY: PROPOSED INVESTMENT OF RS.8,462 CRORE & 1540MW OF POWER GENERATION

- Turga Pumped Storage Project (1000 MW) at Purulia, biggest Pump Storage project in the country – investment of Rs. 5200 Cr.
- Work of Unit 4 (500 MW) at Sagardighi Thermal Power Project – investment of Rs 3,015 crore.
- Setting up of Teesta Canal Bank Solar Photo Voltaic Power Plant (10MW) at Uttar Dinajpur (Chopra) – investment of Rs. 67 Crore.
- 3 X 10 MW Grid Connected Solar Photo Voltaic Power Plants (2 in Purulia at Santaldih & Chharra and 1 in Bankura at Mejia) at a total cost of about Rs 180 crore.

ANIMAL RESOURCES: PROPOSED INVESTMENT RS.45 CRORE

- 18 MoUs with investment of Rs. 45 Crore.

FISHERIES: INVESTMENT OF RS. 115 CRORE

- 14 MoUs with investment of Rs. 115 Crore

TRANSPORT.: PROPOSED INVESTMENT RS. 9,384 CRORE

- MoU between Kolkata Good Transport Association and GoWB for Setting up Metropolitan Transport Logistic Hub at Baidyabati Rs. 5,000Cr
- Vivada Corporation (Inland Waterways & Cruises) Rs 100 Cr.
- Freight Terminal at Howrah with proposed investment of Rs.2,000Cr
- Dulagarh Truck Terminal coming up with proposed investment of Rs.1,520Cr

- East-West Metro investment Rs. 764 Cr.

TOURISM: PROPOSED INVESTMENT RS. 450 CRORES

- Mega Theme Park Resort – JV between Golden Chariot Retreats and Infra Pvt Ltd [GCR IPL] and Bengal Aerotropolis Pvt. Ltd. [BAPL]. With proposed investment of Rs.250Cr
- Concession Agreement signed with 3 companies [Sterling Holidays & Resorts Ltd., Seal Tea Exports P. Ltd. & Gangadhar Developer P.Ltd.] for investing Rs. 200 Cr at Galjodba, Jalpaiguri.

FOOD PROCESSING: PROPOSED INVESTMENT RS. 230.50 CRORES

- Mandala Capital (UK) investment in Keventer Rs. 100 Cr
- Other Private Investments [Messrs Nest Dairy Farms Private Limited , KNC Agro Ltd , Suryodaya Edibles (India) Pvt. Ltd, Vitarich Agro Food (I) Limited, ELMAC Foods Pvt. Ltd., Bangalore Front Farms Limited, S.S.SEA Food PVT.LTD, Payal Dealers Pvt Ltd. And Wonder Proteins] worth of Rs 130.50 Cr

URBAN DEVELOPMENT: PROPOSED INVESTMENT RS. 29,000 CRORE

- Ambuja Neotia Group to invest Rs. 7000 Cr (Approx.)
- Six New Townships Coming up at Rs.11000Cr
- Green Township at Port Area at Rs.10,000 Cr.
- BAPL & Shapoorji Pallonji JV for development of Housing for EWS, MIG & HIG: Rs.750Cr
- DVC township with BAPL with proposed investment of Rs.250Cr

HIGHER EDUCATION: PROPOSED INVESTMENT RS.2150 CR.

- Investment by Brainware University (Barasat) Rs 150 Cr
- AMITY to invest in Higher Education & Research : Rs.2000Cr

IT, ITES & TELECOM: INVESTMENTS PROPOSED RS.8,650 CR.

- National Optical Fibre Network with Rs.3,500Cr.
- Airtel to invest Rs. 3,500 Cr in next five years
- ITC to invest Rs. 1,650 Cr. in integrated IT Infotech Facility Park.

MSME: PROPOSED INVESTMENTS RS.50,000 CR. IN 3YEARS

- Investment Road map for Rs.50,000Cr in Textiles – TEXPRO

HEALTHCARE AND MEDICAL EDUCATION: PROPOSED INVESTMENT RS. 1360 CRORE, PROPOSED INCREMENT IN NUMBER OF BEDS 1420 AND IN MBBS SEATS 450

- Pvt investment (Techno India Group [Rs. 450 Cr.] , Gouri Devi Institution of medical sciences [Rs. 350 Cr.], Sanaka Educational Trust [Rs. 230 CR.], Neotia Getwel Woman & child hospital [Rs. 60 Cr.] , Apollo Gleneagles Hospital Ltd. [Rs. 120 Cr.] & Emami Group [Rs. 150 Cr.]) Rs. 1360 Cr

TECHNICAL EDUCATION AND TRAINING:

- Iron and Steel Sector Skill Council Headquarter at Kolkata and investment of RS. 10 crore for opening ITIs at Durgapur.

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It may be noted that B2B sessions were still underway and respective departments would respond to the proposals appropriately.

ANNEXURE I

MoU and Announcements of BGBS 2016

Commerce & Industry

- MoU between C&I and EXIM Bank for developing EXIM Policy.
- Joint Venture between Zhongtong Bus Holding Co. Ltd, Dedico Transport Private Ltd. and Government of West Bengal (WBIDC) for manufacturing of buses and setting up an assembly plant in the Aerotropolis Project in Durgapur
- Joint venture between WBMDTC & KIOCL (GOI) for developing mines undertaking mining operation, infrastructure and setting up a value addition plants in West Bengal.

Transport

- Bhutan's Drukair and BAPL have signed MoU for facilitating air connectivity between Paro (Bhutan) and Durgapur Kazi Nazrul Islam Airport (West Bengal).
- A Metropolitan Transport Logistic Hub on 143 acres of land at Baidyabati is being launched with MoU between Kolkata Goods Transport Association and Govt. of WB, expected investment of Rs. 5000 Crore and Employment Opportunity for 10,000 persons.

Urban Development

- MoU between WBHIDCO with BOSCH for road.
- WBHIDCO with Hewlett-Packard for Electronic Health care in New Town City.
- Project Launch of Residential Project including Landmark EWS/LIG Development, to be designed & built by Shapoorji Pallonji (SP). MoU between BAPL & Shapoorji Pallonji.

IT, ITes & Telecom

- MoU between National Institute of Electronics & IT and WEBEL for skill development of 2 lakh persons.

Agriculture

- MoU with M/S Dynamic Fortune consultancy limited, on backend support for identification of location, farmers/ Growers of Aromatic Rice - *Gobindabhog* and other varieties under GAP, Co-ordination with SAUs (BCKV) for growing organic Aromatic Rice and identification of good Rice mill promotion of local variety of Rice through Bishwa Bangla.

Technical Education & Training

- Concession agreement for running 85 ITIs in PPP mode.
- Tie up with:
 - NIESBUD,
 - Maruti Suzuki,
 - Leather Skills Council
 - Hospitality
 - Textile Skills Council
 - Furniture & Fixture Council for skill development of 2 lacs persons per year.

Tourism

- Letters of acceptances received. Concession Agreement were signed with the following entities in the Tourism Sector for investment at Gajoldoba ('**Bhorer Aalo**') :
 - a) Sterling Holidays & resorts Ltd. -under Star category Eco Resort (II) area-3 acres
 - b) Seal Tea Exports (P) Ltd. -under Budget category Eco resort (I) area-1.75 acres
 - c) Gangadhar Developer (P) Ltd. with Summit Group -under Budget category Eco resort (I) area-1.75 acres.
- Mega Theme Park & Resort, though joint venture involving Golden Chariot Retreats and Infra Pvt Ltd (GCR IPL) & BAPL.