

## BENGAL GLOBAL BUSINESS SUMMIT 2018

### PRESS RELEASE

The fourth edition of Bengal Global Business Summit 2018 was held on 16<sup>th</sup> and 17<sup>th</sup> Jan 2018 at the newly constructed state of the art, *Biswa Bangla International Convention Center* located in the intelligent city Newtown, Kolkata. The forward looking policy regime, transformative reforms in ease of doing business and facilitative entrepreneurial environment in Bengal has been the driver in attracting the attention of investors from India and across the World to Bengal. Advancing forward from the theme of *Come to Bengal and Ride the Growth*, this year the underlying theme has been – *“Bengal Means Business.”*

**Japan, Italy, Poland, Germany, Republic of Korea, Czech Republic, Great Britain, France and United Arab Emirates** were partner countries in this year’s Summit. The perceptual change about Bengal was visible from participation of delegates from India and abroad who expressed their business interests in Bengal. 350 International delegations from 32 countries participated in this year’s summit.

Deputy Foreign Minister from Poland, Vice Governor from Jianghsu province of China and Vice Governor from Jeollanam-do Province of Republic of Korea , officials of NRW Region, Germany , DG of JETRO graced the Summit with business delegates from their countries. Among the big ticket MoUs are the following:

- MoU on **Mining, Power** and several other sectors signed between Government of West Bengal (**Department of Power & NES**) and Government of **Poland** (Silesian Region)
- Department of **Power & NES** and **GIZ (Germany)** towards an Energy Action Plan for West Bengal
- **Jadavpur University** signed 3 MoUs for collaboration in various fields with – **Exeter University, Edinburgh University** and **Eotvos Lorand University**
- **Presidency University** with **Edinburgh University** in the area of Higher Education& Life Sciences
- West Bengal Industrial Development Corporation with National Institute of Design for setting up State Design Center in Kolkata to open new frontiers in cutting edge technologies

Among the B2G exchanges to name a few:

- Department of IT & Electronics with DQ Entertainment for Animation Academy, with S.A.P. on Blockchain technology for Land Ledger, with Fujisoft for reskilling youth in the field of cloud computing, ubiquitous computing and emerging technologies
- Triburg, Impulse & SQNS International to set up apparel buying hub in Paridhan Garment Park

Notable Multi-National Companies including **Dassault, Aramco, Dubai Multi Commodities Center, Samsung, Pepsi Co, Covestro, Chemixil** expressed their business interests in Bengal.

Amongst the India based firms, Reliance, Future Retail, Jaipuria Group, Adani Group, JSW Group, Hiranandani Group, Kotak Group, Spicejet Group and many more participated in the Summit and expressed their investment intentions.

The summit saw a culmination of an integrated effort on the part of all departments of the Government of West Bengal, Chambers of Commerce and their international offices and the Consular Corps of countries resulting in a total of 110 MoUs and expressions of interest towards investment proposals of Rs.2,19,925Crore. A brief abstract is given below.

<b>Sector</b>	<b>Proposed Investments (In Crores INR)</b>
Manufacturing & Infrastructure	1,56,811
MSME & Textiles	52,952
Hospitality & Tourism	1,483
IT & ITES	1,146
ARD, Food Processing, Fisheries & Agribusiness	1,518
Health, Education & Skill Development	6,015
<b>Total</b>	<b>2,19,925</b>

**New policies** to provide an enabling framework for encouraging industry and employment were unveiled:

- Logistics Park Development and Promotion Policy
- Export Promotion Policy
- RO RO Operation Promotion Policy

A significant outcome of the summit was in increasing **employment opportunities** for the youth in the State. Dassault Systems signed off with Indian Chamber of Commerce for setting up a Design Centre. Apparel Export Promotion Council announced the setting up of a Skill Development Center in their Salt Lake campus. Uber and Ola signed off with Transport Department of the State to increase employment opportunities for the youth. In addition, huge employment growth will occur with the large investments that will fructify as a result of the 2018 BGBS.

**1046 B2B** meetings and **40 B2G** meetings took place during the two day event, attended by reputable firms from various sectors based out of India and abroad. At the time of concluding plenary B2B meetings were still ongoing.

.....

## **BGBS 2018 : Indicative list of MoUs and Announcements**

**110 MoUs have been signed between G2G, B2G and B2B in this Summit**

### **Significant Institutional MoUs:**

- MoU on **Mining, Power** and several other sectors signed between Government of West Bengal (Department of Power & NES) and **Government of Poland** (Silesian Region)
- MoU between Department of Power & NES and **GIZ (Germany)** regarding an Energy Plan and **Energy Action Plan for West Bengal**
- MoU between **Dassault Systems** and **Engineering Export Promotion Council (EEPC)**, **Calcutta Leather Complex (CLC)** and **Gems & Jewellery Federation (GJF)** for design support in their respective Design Centers
- MoU between Dassault Systems and ICC for providing design support in various sectors of Bengal
- WBIDC to collaborate with **National Institute of Design** for starting a State Design Centre in Kolkata
- **NX Technologies (Republic of Korea)** and West Bengal Housing Infrastructure Development (WBHIDCO) towards cooperation in the area of energy efficiency technologies
- MoU between **Jadavpur University** in various fields with –
  - **Exeter University,**
  - **Edinburgh University**
  - **Eotvos Lorand University**
- MoU between **Presidency University** and **Edinburgh University**
- **Triburg, Impulse & SQNS International** to set up apparel buying hub in Paridhan Garment Park of WBIDC
- MoU signed between WBTIDCL and
  - **Uber** and **Ola** regarding road transportation & **employment generation**

## **Other MoUs & Announcements:**

### **Transport**

- Suman Forwarding Agency, Tirupati Vessels Pvt Ltd for Operationalizing RO-RO services on BOO model

### **Power**

- MoU between WBSEDCL and REC ( Rural Electrification Corporation) regarding financing future capital infrastructure projects of WBSEDCL

### **IT, ITeS & Start Ups**

- MoU between **Department of IT & Electronics** and
  - **DQ Entertainment** regarding **Webel Animation Academy**
  - **Zoomcar** for Introduction of Bicycle Sharing Scheme in New Town, Kolkata

## **Infrastructure**

### *Urban Development*

- MoU between New Town Kolkata Development Authority (**NKDA**) and **Institute for Future Cities, University of Strathclyde** for cooperation on Joint Action on urban issues, exchange of data and expertise
- MoU between SJDA and Pristine Hindustan Infrastructure Pvt. Ltd. for Inland Container Depot & Private Freight Terminal at Siliguri

### *Transport Department*

- MoU signed between Bengal Aerotropolis Project Limited and
  - **Hiranandani Group** for setting up of MMLP
  - **ITC Fortune Hotels** for setting up a business hotel within Aerotropolis
- MoU between **Patton group** and **Embassy Inc, Singapore** for Logistics Park

## **Agriculture, Food Processing & Agri Marketing**

### *Agricultural Marketing Department*

- 5 MoUs signed between Dept of Agricultural Marketing and The Kawasaki Rikuso Transportation Co. Ltd. for setting up of 5 temperature controlled warehouses at Phansidewa Krishak Bazar near Siliguri, Dhupgiri Krishak Bazar, Belacoba Krishak Bazar
- 28 MoUs signed by Department of Food Processing Industries and Horticulture, West Bengal
- 19 MoUs signed by Department of Fisheries, West Bengal
- 30 MoUs signed by Animal Resource Development Department, West Bengal

## **PaschimBanga Society for Skill Development (PBSSD) & TET**

- PBSSD signs MoUs with 3 Sector Skill Councils – Domestic Workers, Beauty & Wellness and Telecommunication
- MoU between PBSSD and SAS Power Industries FZE
- TET&SD signs MoU with Specialty Restaurants and Samsung
- MoU between Edugreen Eduation & Services and Buurtzorg Netherland

---

### **New Policies unveiled in BGBS 2018**

- **Logistics Park Development and Promotion Policy**
- **Export Promotion Policy**
- **RO RO Operation Promotion Policy**

\*\*\*\*\*