

 **WEST BENGAL INDUSTRIAL DEVELOPMENT CORPORATION LIMITED**  
'PROTITI' 23, Abanindranath Thakur Sarani (Camac Street), Kolkata - 700 017

**SALE NOTICE**  
**M/s. ARAMBAGH PAPER MILLS PVT. LTD.**

Pursuant to the Notice issued by the Authorised Officer of West Bengal Industrial Development Corporation Ltd. (WBIDC), 'PROTITI', 23 Abanindranath Thakur Sarani, Kolkata-700017 u/s. 13(2) of the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act-2002 (the SARFAESI Act) upon M/S. Arambagh Paper Mills Pvt. Ltd. (Borrower) a company registered under the Indian Companies Act, 1956, having its registered office at 97C, Indra Biswas Road, Kolkata-700037 and its factory at Village: Parul, P.O: & P.S. Arambagh, District: Hooghly in the State of West Bengal (factory), possession of the fixed assets was taken over on 23.10.2013, notionally by West Bengal Industrial Development Corporation Ltd and West Bengal Financial Corporation, by giving Notice u/s 13(4) of the SARFAESI Act upon the Borrowers through the District Magistrate of the District Hooghly, State of West Bengal towards realization of the loan dues of the Borrower to WBIDC Rs.12,17,93,556/- as on 23.10.2013 and WBFC Rs. 3,21,69,113.68 as on 31.12.2013 together with further interests, costs, charges and expenses thereon. The valuation of the said fixed assets has duly been done by High Court empanelled chartered engineer and valuer and the Reserve Price of the said fixed assets of the Borrower has been fixed at Rs. 2,40,00,000/-.

The Notice is hereby given to the public for sale of the entire fixed assets of M/S. Arambagh Paper Mills Pvt. Ltd. situated and lying at Village: Parul, P.O: & P.S. Arambagh, District: Hooghly in the State of West Bengal **on as is where is and whatsoever there is basis** and without the management and liability of the Borrower. Sealed offers are being invited to purchase of the said fixed assets of the Borrower with a minimum quoted price of Rs. 2,40,00,000/- within 15 days from the date of publication of this Notice with an earnest money of 10% of the offer price payable by a Demand Draft favouring West Bengal Industrial Development Corporation Limited. The offers will be opened in an open auction will be held on **11.07.2014 at 2.30 p.m.** in the office of the Authorised Officer of WBIDC, at the 2nd Floor, 'PROTITI' 23, Abanindranath Thakur Sarani, Kolkata-700 017. The offerer may visit the factory site of Borrower with prior permission from the WBIDC.

The Authorised Officer has his absolute right to cancel, reject and/or rescind the sale at any point of time before the above fixed assets are being absolutely transferred in favour of the successful bidder upon receipt of the entire approved sale consideration money.

For further details please visit [www.wbidc.com](http://www.wbidc.com)

**AUTHORISED OFFICER**

**For further details please contact-**

**Shri Ashis Chakraborty**

**DGM(SCAD)**

**Tel.No.91-33-2255-3707**

**Last date For Submission of Bids: 11.07.2014 (Till 2-00PM)**