

West Bengal Industrial Development Corporation Limited
Protiti, 23 Abanindranath Thakur Sarani
Kolkata 700 017

SALE NOTICE

WBIDC invites offer through sealed tender from intending purchasers for purchase of the assets of the industrial unit on as is where and whatsoever basis.

Name & Location of the unit : M/s. Saraju Flour Mills Pvt Ltd, Vill & P.O. Ura, P.S. Galsi, Dist. Burdwan.

Product : Manufacturing of grain mill products, starches and starch products and prepared animal feeds

Assets available for sale : Land measuring 4.73 acres (free-hold) mortgaged to WBIDC, Building/shed, Plant & Machinery and Miscellaneous Fixed Assets.

The assets are offered for sale on "as is where is and whatsoever basis". Offerer(s) are required to deposit earnest money of Rs.65.00 lakh only by way of crossed Banker's Cheque or Bank Draft drawn in favour of "West Bengal Industrial Development Corporation Limited" payable at Kolkata jurisdiction shall be submitted in sealed cover addressed to Managing Director, WBIDC within date specified in "quotation for Saraju Flour Mills Pvt Ltd". Earnest Money is refundable for unsuccessful bidders in due course.

List of assets and terms of sale may be collected from the SCAD Division of WBIDC on any working day from 17.9.2018 to 01.10.2018 till the date of inspection between 11.00 a.m. to 4.00 p.m. by depositing Bank Draft of Rs.300/- only.

Date of Inspection : 10.10.2018

Date of submission of sealed quotation along with EMD : 29.10.2018 upto 4 p.m..

Last date of auction/bidding : 01.11.2018 at 3.00 p.m. at WBIDC's office at Kolkata.

For complete details visit our website : www.wbidc.com

For further details contact : Smt Bipul Rani Chandra, Manager, No.033-22553759.

By order of the Managing Director

West Bengal Industrial Development Corporation Limited
Protiti, 23 Abanindranath Thakur Sarani
Kolkata 700 017

WBIDC invites intending purchasers to participate in the open auction/bid to be conducted in WBIDC's office at Kolkata on 01.11.2018 at 3.00 p.m. for the sale of following assets of M/s.Saraju Flour Mills Pvt Ltd on as is where is and whatsoever basis.

Name & Location of the unit : : M/s. Saraju Flour Mills Pvt Ltd, Vill & P.O. Ura, P.S. Galsi, Dist. Burdwan.

Product/Activity : Manufacturing of grain mill products, starches and starch products and prepared animal feeds.

Assets available for sale : Land measuring 4.73 acres (free-hold) mortgaged to WBIDC, Building/shed, Plant & Machinery and Miscellaneous Fixed Assets.

Date of Inspection : 10.10.2018 from 11.00 a.m. to 4.00 p.m. prior intimation to Manager (SCAD), WBIDC, Phone No.033-22553759.

After inspection of the site, intending bidder will have to deposit Earnest Money of Rs.65.00 lakh only by way of crossed Banker's Cheque or Bank Draft drawn in favour of "West Bengal Industrial Development Corporation Limited" payable at Kolkata jurisdiction and their offered price latest by 29.10.2018 at 4 p.m. in WBIDC's office at Kolkata to become eligible to participate in the open bid.

Condition for Sale :

1. The fixed assets lying at the factory premises including land of the captioned company will be sold strictly on "as is where is and whatsoever there is basis" and without management & liability of the Borrowing Industrial concern. Description given in the details of plant and machinery and miscellaneous fixed assets is approximate and no warranty or guarantee will be applicable/implied.
2. Successful bidder will have to deposit 50% of the bid amount by Bank Draft drawn in favour of West Bengal Industrial Development Corporation Limited payable at Kolkata within ten days from the acceptance of the bid.
3. The balance 50% of the bid amount after adjusting the EMD amount must be deposited at least 7(seven) days before the signing of the respective Sale Deed. **Format of Sale Deed will be available to the interested bidder after site inspection.**

4. The assets will be sold on the assumption that bidders know what they are buying irrespective of whether they have inspected or not and the principle of caveat emptor will apply. No complains will be entertained.
5. WBIDC reserves the right to accept/reject any offer without assigning any reason thereof.
6. The proposed sale/transfer of the above assets would be strictly on “as is where is and whatsoever there is basis”
7. On receipt of the entire sale consideration as above within the stipulated date and upon bidder’s acceptance of the terms and conditions of the sale possession of the said fixed assets of Saraju Flour Mills Pvt Ltd will be handed over to the purchaser on “as is where is and whatsoever there is basis” but without management & liability of the above industrial concern. The Corporation would also effect sale of the said land by registered instrument at purchaser’s cost and expenses in purchaser’s favour on submission of related papers and documents to that effect to the satisfaction of the Corporation.
8. The Corporation will not be responsible for any payment of arrear or current statutory dues. Government dues taxes, rent , rates etc or any other dues relating to the fixed assets of Saraju Flour Mills Pvt Ltd under sale or of the said industrial concern or any of its Directors/Guarantors and purchaser would be liable to pay the unpaid dues in respect of the above fixed assets under sale to the Govt. of India/West Bengal and local authority etc., if any;
9. Apart from the above, purchaser will have to pay towards legal charges including service tax as will be advised to the purchaser for preparation of the Draft Sale Deed in their favour besides the other charges including stamp duty. Registration costs etc. for registration of the above Sale Deed in their favour are to be borne by them as above.
10. In the event of any petition/suit/legal case(s) in respect of the above industrial concern on or after execution of the Sale Deed in purchaser’s favour, purchaser shall have to abide by the decision of the Court of Law(s);
11. If the purchaser neglect or refuse to comply with any of the above conditions, this Corporation will be at liberty to resale the above assets and property under reference by further public auction or private agreement/treaty and the purchaser shall not be entitled to take /get any advantage arising on resale of the assets and property under reference in connection with Corporation’s agreeableness to sale the above fixed assets of Saraju Flour Mills Pvt Ltd.

12. The sale of assets herein proposed is always subject to the prerogatives of the borrowing industrial concern either to settle their liability with the Corporation or to make payment towards redemption of the mortgage of the land & building hereunder proposed to be sold to the purchaser;
13. The Corporation reserves the right to cancel/withdraw the above offer for sale without showing any reasons thereof;
14. Purchaser's acceptance of the above terms and conditions along with the 50% consideration of the offer price as above shall be submitted to this Corporation within 21 days from the date of this letter.
15. Other conditions of sale, if any, will be announced at the time of opening the tender.
16. The Bid Guarantee shall be forfeited :
 - (a) If the successful Tenderer or Purchaser or to whom the Letter of Intent is issued, fails or refuses to make full payment as per their financial bid within the stipulated period.
 - (b) If the successful Tenderer or Purchaser or to whom the Letter of Intent is issued, fail or refuses to sign the contract agreement within the stipulated time.
17. The list of assets to be sold is furnished herewith –
 - a. Land : 4.73 acres or 286.165 katha free hold land mortgaged with WBIDC
 - b. Building, Structure & Civil Works-

Sl.No.	Items	Specification	Area(M)
01	Main factory shed	Portal type with two side line to shed.	36000 sft
02	Adm Building & Lab Room		3000 sft
03	Raw Material Godown	Portal type with two side line	30000 sft more or less
04	Finished product godown	Twin slop	15000 sft shed
05	Electrical Substation Room		1682.56 sft.
06	Labour		1500 sft

	Quarters		
07	Guest House		1000 sft
08	Time office & Security		120 sft

Plant & Machinery & Misc. fixed assets.

Sl.No.	Name of the machinery	Qty
	Top Floor	
01	Motors	29
02	Hopper Set	12
03	Cleaning & Intake section	01
04	Control Panel	02
05	Motor Starter	29
06	Tubelight	12
	3rd Floor	
01	Cleaning & Intake section	03
02	Miller Section	08
03	Motor	08
04	Motor starter board	02
05	Fire Gas Cylinder	01
06	Tube Light	12
	2nd Floor	
01	Cleaning & Intake Section	07
02	Tube Light	13
03	Motor	06
04	Welding Machine	01
05	Fire Gas Cylinder	01
06	Motor starter board	02
	1st Floor	
01	Rolling Machine	02
02	Milling Section	09

03	Scrap Roller	10
04	Jack	02
05	Motor	26
06	Tube Light	15
07	Motor Starter Board	03
08	Trunk	01
09	Wooden almirah	01
10	Fan	01
11	Fire Gas Cylinder	01
	Ground floor	
01	Control Panel Board	01
02	Chakki	08
03	Tube Light	50
04	Motor	22
05	Fire Gas Cylinder	01
06	Motor Starter Board	04
07	Iron Chain	01
08	Iron Gate	15
	Other Miscellaneous Items	
01	Weigh Bridge	01
02	Scrap Printer	01
03	Table	05
04	AC Machine	01
05	Almirah	01
06	Scrap UPS	01
07	Scrap Keyboard	02
08	Fire Gas Cylinder	01
09	Water Tank	04
10	Water Motor	01
11	Fire Gas Cylinder	02

12	Scrap Transformer	01
13	Control Panel	01
14	DG Set	01
15	DG set control panel	01
16	Control panel board	01
